

# CANADA Daily News and Updates November 28th 2024

## Customs Regulatory

- China's New Tariff Law Takes Effect December 1

## International Business/Government

- GM and Other U.S. Automakers Would Take Big Hit from Trump Tariffs

## Customs Regulatory

### China's New Tariff Law Takes Effect December 1

Beginning December 1, China will implement its new tariff law, as well as modernized measures on duty collections for imported and exported goods.

- The new laws and regulations enhance the applicability of customs rulings in China.
- The period for which businesses may seek duty refunds, and for which China Customs may demand that businesses pay import duties, has been increased from one year to three years.
- China Customs may now take stronger enforcement measures if import duties are not paid.

Read more in the [Sandler, Travis & Rosenberg Trade Report](#).

## International Business/Government

### GM and Other U.S. Automakers Would Take Big Hit from Trump Tariffs

U.S. President-elect Donald Trump's plan to slap a 25% tax on all imports from Mexico and Canada could strike the bottom lines of U.S. automakers, especially General Motors, and raise prices of SUVs and pickup trucks for U.S. consumers.

GM leads the automakers that export cars from Mexico to North America. The top 10 car manufacturers with Mexican plants collectively built 1.4 million vehicles over the first six months

of this year, with 90% heading across the border to U.S. buyers, according to the Mexican auto trade association.

Kenneth Smith Ramos, Mexico's former chief negotiator for the USMCA trade pact, said the move could hurt the United States as much as its North American trading partners.

Read more in an [article from the American Journal of Transportation](#).