

SHIPPING TELEGRAPH

DAILY SHIPPING NEWS



- Photo 222261071 | Ship © Natallia Pershaj | Dreamstime.com / Image for illustration purposes only / Image: Aerial view of cargo, freight or container ships in the road in Singapore Strait.
- [Dry bulk shipping news](#), [Freight news](#), [Tankers](#)

Freight Market Report 05/12-2024 Presented By IC Shipbrokers

- 05/12/2024
- by Shipping Telegraph

IC Shipbrokers herewith welcomes you to today's freight market report. We are giving you an insight in today's freight market and an update with the latest freight market indications.

The market was today with again with different directions in the various sizes of the drybulk market. The capes had a day with little better tendency, the panamax size had a positive tendency, and the supramax and the handysize were again with a fully stable tendency.

The capesizes had today little improving activity but it resulted still in slight falling rates in almost all areas and directions. For the panamax size the activity was again good and the market reacted with slight increasing rates in almost all areas and directions.

For the supramax and handysize dry cargo tonnage the market had again unchanged fine activity levels. The supramax tonnage had again slight falling rates out of Black Sea, and fully stable rate levels

in all other areas and directions. For the handysize vessels the market was with fair activity, and resulted in unchanged and near to stable rates in all areas and directions except further very minor falls out of the Continent.

The European coaster market was today with basically unchanged activity levels. In the Baltic Sea area or on the Continent the freight rates were stable and unchanged rates. The freight rates in the Black Sea area were with very minor increasing rates today and the Mediterranean had minor increasing rate levels today.

The tanker market was today with unchanged level of activity. The crude oil tankers were with fair and balanced activity resulting in very minor lower rates in most areas and directions. The product tanker market was today with little slower activity and it resulted in further falling rate levels from the various loading areas.

We will be back tomorrow with more freight market news from www.icshipbrokers.com