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Drewry: The World Container Index Increased by 6% this week 49-2024

- 06/12/2024
- by Shipping Telegraph

In accordance with the assessment of Drewry Supply Chain Advisors, the container rates reversed with quite an increase this week. As it is mentioned, their composite World Container Index increased by 6% to \$3,533 per 40-foot container.

Freight rates from Shanghai to Genoa surged 22% or \$1,006 to \$5,496 per FEU and those from Shanghai to Rotterdam spiked 19% or \$778 to \$4,775 per FEU.

Likewise, rates from New York to Rotterdam inched up 2% or \$18 to \$807 per FEU while those from Shanghai to Los Angeles decreased 12% or \$531 to \$3,719 per FEU.

Similarly, rates from Rotterdam to Shanghai and Rotterdam to New York reduced 1% to \$514 and \$2,649 per FEU, respectively whereas those from Los Angeles to Shanghai and Shanghai to New York remained stable.

Drewry expects an increase in rates on the Transpacific trade in the coming week due to the looming ILA port strike in January 2025 and the anticipated rush to ship goods before the strike begins.

Source: World Container Index, Drewry Supply Chain Advisors