

05-Dec-2024

## **Panama Canal Transit Surcharge - From Far East to US East Coast & US Gulf**

### Price and Surcharge Updates

The Panama Canal Authority has introduced a new booking reservation system – the Long-Term Slot Allocation (LoTSA) - to regulate canal crossing reservations. This system, effective from January 1, 2025, has led to a significant increase in CMA CGM operational costs.

To recover this extra cost and keep providing you with our most reliable services transiting through Panama Canal, CMA CGM will implement a **Panama Canal Transit surcharge from January 2nd, 2025**, on the following trades:

Effective January 2nd, 2025

- **From:** Far East (including China and Hong Kong & Macau SAR, North East Asia & South East Asia) except Taiwan

- **Via:** Panama Canal

- **To:** US East Coast & US Gulf

- **Lines concerned:** Chesapeake Bay Express (CBX), Gulf of Mexico Express (GMXP), Manhattan Bridge (MANB), Pacific Express 3 (PEX3), South Atlantic Express (SAX), Taiwan Strait (TWS), Vespucci Service (VESPUCCI) & Pacific Express 2 (PEX2)

- **Cargo:** all

- **Amount:** USD 40 per TEU

Please do not hesitate to contact your CMA CGM local representative for further information.