

CANADA Daily News and Updates December 6th 2024

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Air Updates

Asia Pacific generating more than 50% of worldwide air cargo growth

Asia Pacific origin markets are continuing to contribute an outsize share of worldwide air cargo growth this year, generating more than half (56%) of the global +12% year-on-year (YoY) increase in tonnages in the first 10 months of 2024, according to analysis by WorldACD Market Data.

The region's strong contribution this year means Asia Pacific's share of worldwide outbound tonnages overall has risen two percentage points to 41% from 39% last year, well ahead of Europe on 24%, Central & South America on 14%, Middle East & South Asia (MESA) with 9% of global volumes, and North America's 8% market share. Africa's share of both outbound and inbound air cargo traffic remained stable at 4%, based on the more than 2 million monthly transactions covered by WorldACD's database.

International Business/Government

Global Trade in Need of Balanced Business Practices in Maritime Supply Chains

On November 18 in Brussels, the European Shippers' Council hosted Global Shippers' Alliance conference "Global Trade in Need of Balanced Business Practices in Maritime Supply Chains".

The forum brought together prominent stakeholders, including representatives from international organisations, the global shipping and logistics sector, and shippers' councils from across the globe. The discussions focused on addressing critical challenges and devising innovative strategies to enhance supply chain resilience, foster equitable and sustainable maritime trade practices, and improve overall efficiency.