

Castor Maritime buys MPC Capital

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MPC Container Ships

Petros Panagiotidis-led Castor Maritime is buying a majority stake in MPC Münchmeyer Petersen Capital (MPC Capital), spending EUR182.8m (\$192.6m) to take 74.09% of the shares in the Frankfurt-listed company.

MPC Capital is an investment and asset manager specialising in infrastructure projects in the maritime and energy sectors. It is the founder and cornerstone shareholder of Oslo-listed MPC Container Ships, and MPC Energy Solutions.

"This transaction demonstrates our commitment to further growing our footprint in the shipping space but also diversifying our activities in the fast growing area of energy infrastructure," Panagiotidis said.

Castor owns a fleet of 13 vessels, a mix of dry bulk and containerships.